



# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: [info@irfc.co.in](mailto:info@irfc.co.in), वेबसाइट: <https://irfc.co.in/>

## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: [info@irfc.co.in](mailto:info@irfc.co.in), Website: <https://irfc.co.in/>

No: IRFC/SE/2023-24/63

27<sup>th</sup> March 2024

<b>National Stock Exchange of India Limited</b> Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051  <b>Scrip Symbol: IRFC</b>	<b>BSE Limited</b> Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001  <b>Scrip Code: 543257</b>
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**Sub: Outcome of Board Meeting – Entrustment of additional charge of the post of Chairman and Managing Director, Indian Railway Finance Corporation Limited (“IRFC”) to Ms. Uma Ranade, IRAS, AM(Budget), Railway Board**

Sir/ Madam,

This is in continuation of our letter no. IRFC/SE/2023-24/62 dt. 26.032024. Pursuant to regulation 30 & 51(2) read with Schedule III of SEBI (LODR) Regulations, 2015, and other applicable regulations it is to inform that as per the Ministry of Railways (MoR), Govt. of India order 2018/E(O)II/40/19 dated 26.03.2024, Ms. Uma Ranade, IRAS, AM(Budget), Railway Board (DIN: 10565537) has assumed the additional charge of the post of Chairman and Managing Director, of IRFC w.e.f. 27.03.2024.

In compliance with provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors in its meeting held on 27<sup>th</sup> March 2024 has appointed Ms. Uma Ranade, IRAS, AM(Budget), Railway Board (DIN: 10565537) as Additional Director to be designated as Chairman and Managing Director ( Additional Charge) on the Board of IRFC and also designated as CEO of the Company/IRFC w.e.f. 27<sup>th</sup> March 2024.

Further, in compliance with SEBI Circular No. LIST/COMP/ 14 /2018-19 dated June 20, 2018, and as per the confirmation received from Ms. Uma Ranade, (DIN: 10565537) it is to convey that she has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further, as confirmed, Ms. Uma Ranade (DIN: 10565537) is not related to any Director/KMP of the company and holds NIL shares of IRFC.

Details pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023, along with Brief Profile is enclosed herewith as **Annexure-I**.

It is also to inform that consequent to the above Ms. Shelly Verma, Director (Finance)/IRFC (DIN: 07935630) has relinquished the additional charge of the post of CMD, IRFC w.e.f. 27<sup>th</sup> March 2024. Ms. Shelly Verma will continue as Director (Finance) of the Company/ IRFC.

Board Meeting commenced at 5.30 p.m. and concluded at 5.55 p.m.

This is submitted for your information and record.

Thanking You,

**For Indian Railway Finance Corporation Limited**

**(Vijay Babulal Shirode)**  
**Company Secretary & Compliance Officer**

Enclosure: As above



*(Handwritten signature)*



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### Annexure-I

Particulars	Details
Name of Director	Ms. Uma Ranade, IRAS, AM(Budget), Railway Board DIN: 10565537
Reason for change (viz. appointment, re-appointment, resignation, removal, death or otherwise;)	Appointment of Ms. Uma Ranade as Chairman & Managing Director (Additional Charge)
Date of appointment/re-appointment/ cessation (as applicable) & term of appointment /re-appointment	Assumed the additional charge of the post of Chairman and Managing Director, of IRFC w.e.f. 27.03.2024 till the date of her superannuation i.e. 31.07.2024, or till a regularly selected incumbent joins the post, or until further orders, whichever is the earliest, as per the Ministry of Railways (MoR), Govt. of India order no 2018/E(O)II/40/19 dated 26.03.2024
Brief profile (in case of appointment)	Ms. Uma Rande is an IRAS officer (batch of 1986). She has over 35 years of experience in Indian Railways and is currently the Additional Member (Budget) in Ministry of Railway and is also holding the Charge of Additional Member (Finance).  She has held many important charges over the span of her career, including Financial Advisor (Construction & Projects) to Western Railway, Central Railway, and South Central Railways; as well as Principal Financial Advisor to both Western and Central Railways.  As graduate of St. Stephen's College, Delhi (BA(Hons) History), she has also undergone the advanced Leadership and Management programmes at INSEAD Singapore, the Tepper School of Business, Carnegie Mellon University, and Indian School of Business, Hyderabad.
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director/KMP of the company, as confirmed by her.
Number of equity share held in the Company	Nil

